

Global Marine Systems Awarded Cable Installation for Phase One of London Array

London UK, 10 February 2010: Global Marine Systems a leading provider of subsea power cable installation and maintenance services announced today its Energy Division, along with its project partner, Visser & Smit Marine Contracting has been awarded the contract to install four offshore export cables and installation and burial of 175 array cables as part of the building of the first 630MW phase of the London Array offshore wind farm in the Thames Estuary.

“The London Array project has been referred to as a flagship project in the UK drive to cut carbon emissions by 80% by 2050 while helping meet future energy needs.” said Gabriel Ruhan CEO of Global Marine Systems. “We have been involved in offshore wind since the industry began to take shape well over a decade ago and are proud to have been selected to participate in this project which clearly demonstrates the future of energy both here in the UK and indeed around the world.”

The wind farm will be located around 20km from the Kent and Essex coasts in the outer Thames Estuary, between two sandbanks, Long Sand and Kentish Knock. Phase One will consist of up to 175 wind turbines with a capacity of 630MW. The wind farm will be connected by subsea cables to a new onshore substation, currently being constructed, at Cleve Hill in North Kent.

“While cables are obviously not as visible as turbines, they provide the conduit between the turbines, offshore and onshore substations through which power is delivered to the National Grid transmission system.” said Richard Rigg, Project Director for London Array. “Global Marine has been selected for this crucial work, in conjunction with its project partner, Visser & Smit Marine Contracting, due to their extensive experience with major offshore wind projects and demonstrated ability to deliver a quality installation.”

Global Marine Systems Energy Division installs and maintains subsea power cables from landfall to offshore structures, such as wind farms and from landfall to landfall. The company has been involved in the installation of power cables for several UK Round 1 and 2 wind farm projects as well as projects in the Netherlands, Denmark, Germany and Norway.

About Global Marine Systems

Global Marine Systems, a British company, has been involved in the business of laying subsea cable, and related engineering services for over 150 years and have developed a proven expertise in the installation and maintenance of both the inter-field cables (power cables which connect the grid of turbines to each other) as well as the cables which connect the entire array of turbines back to land and the power grid itself. Global Marine Systems has worked on such projects as Horns Rev, Kentish Flats and Horns Rev II. For information go to: www.globalmarinesystemsenergy.com

London Array is a joint venture between Dong Energy, E.ON and Masdar. The project consortium partners have the following shareholdings: DONG Energy owns 50%, E.ON has 30% and Masdar has a 20% stake.

About E.ON:

E.ON is one of the world's leading power and gas companies. With annual sales of more than €86 billion and around 90,000 employees, it is one of the world's largest investor-owned power and gas companies. E.ON Climate & Renewables, headquartered in Düsseldorf, Germany, is responsible for E.ON Group's global renewables and climate protection activities. E.ON is investing 8 billion Euros in renewable generation and climate protection projects from 2007 to 2011 and will play a leading role in the development of the renewables industry worldwide. We are already active in On and Offshore wind, Concentrating Solar Power (CSP), Solar PV, Biomass and Biogas. E.ON currently has over 2.9GW of renewable capacity in operation which makes the company a leading global renewable player. E.ON has an offshore pipeline of over 4000 MW.

In the UK, E.ON's renewables development portfolio could, if built, power a million homes and displace the emission of around two million tonnes of CO₂. E.ON owns and operates Scroby Sands offshore wind farm in the UK and is currently commissioning the 180MW Robin Rigg offshore wind farm in the Solway Firth. Renewable energy projects in other countries include developing Rødsand II, a 207MW offshore wind farm of the Danish coast and, with partners, the 60MW Alpha Ventus offshore wind farm which is currently being built off the north coast of Germany. This is the first deep water far shore scheme of its kind. www.eon.com

About DONG Energy:

DONG Energy is one of the leading energy groups in Northern Europe. DONG Energy is headquartered in Denmark. The company's business is based on procuring, producing, distributing and trading in energy and related products in Northern Europe. DONG Energy has approximately 5,500 employees and generated more than DKK 60 billion (approx. €8.2 billion) in revenue in 2008.

DONG Energy is a market leader in offshore wind power, having built around half of all offshore wind farms globally. The UK is one of DONG Energy's primary markets for offshore wind. DONG Energy is the sole owner of the 90MW Burbo Bank and 50% owner of the 90MW Barrow project, both of which are in commercial operation in the East Irish Sea. The Gunfleet Sands I+II (total 172MW) commenced construction in early 2008 in the Thames Estuary and are scheduled for commercial operation by the end of 2009. On April 22nd 2009 DONG Energy announced it was to build the two wind farms Walney I and II in the Irish Sea. Further, DONG Energy has a substantial pipeline of offshore wind projects in the UK which are currently under planning and development. For more information, please visit www.dongenergy.com

About Masdar:

The Masdar Initiative is Abu Dhabi's multi-faceted investment in the development and commercialization of innovative technologies in renewable, alternative and sustainable energies as well as sustainable design. Masdar is a wholly owned company of the the Mubadala Development Company (Mubadala). In January 2008, Abu Dhabi announced it will invest \$15 billion in Masdar, the largest single government investment of its kind. Last year, Masdar entered into the London Array scheme when it purchased 40 per cent of E.ON's half share of the London Array scheme, giving Masdar a 20% stake in the project overall. Masdar, which works with a range of innovative renewable energy companies and utilities, is continuously searching for investment opportunities. The London Array investment is part of Masdar's global alternative energy strategy which includes solar, wind and other renewable technologies.

For more information about the Masdar Initiative, please visit www.masdaruae.com

Press Office Contact Details

Henrietta Aitken, Fleishman-Hillard, tel: + 44 20 7395 7150

email: henrietta.aitken@fleishmaneuropa.com